



Lucara Diamond

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NEWS RELEASE

LUCARA TO REPORT REVENUE AND COST GUIDANCE ON MONDAY DECEMBER 8, 2014 WITH CONFERENCE CALL TUESDAY DECEMBER 9, 2014

December 3, 2014 (LUC – TSX, LUC – BSE, LUC – Nasdaq Stockholm) Lucara Diamond Corp. ("Lucara" or the "Company") is pleased to announce that it will be reporting its 2015 revenue and cost guidance on Monday, December 8, 2014 after the market close.

The Company will host a conference call to discuss the guidance on Tuesday, December 9, 2014 at 6:00 a.m. Pacific, 9:00 a.m. Eastern or 3:00 p.m. CET.

Please call in 10 minutes before the conference starts and stay on the line (an operator will be available to assist you).

Call-in number for the conference call (North America): +1 416-340-8527
Call-in number for the conference call (North America Toll Free): +1 866-852-2121
Call-in number for the conference call (Europe): +800-2787-2090

To take part in the interactive presentation, please log on using this direct link:
<http://www.investorcalendar.com/IC/CEPage.asp?ID=173470>

The presentation slideshow will also be available in PDF format for download from the Lucara website www.lucaradiamond.com before the conference call.

A replay of the telephone conference will be available approximately one hour after the completion of the conference call until December 16, 2014.

Replay number in North America: +1 905-694-9451
North America (Toll Free) is: +1 800-408-3053

The pass code for the replay is: 6873033

On behalf of the Board,

William Lamb
President and CEO

For further information, please contact:

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About Lucara

Lucara is a well positioned new diamond producer. The Company has an experienced board and management team with extensive diamond development and operations expertise. The Company's two assets are the Karowe Mine in Botswana and the Mothae Project in Lesotho. The 100% owned Karowe Mine is in production. The 75% owned Mothae Project has completed its trial mining program.

Information in this release is accurate at the time of distribution but may be superseded or qualified by subsequent news releases.