

**Press release**

**Stockholm, 4 December 2014**

## **General meeting resolves upon new share issue of Hoist International AB (publ) against payment in kind**

**General meeting resolves upon new share issue of Hoist International AB (publ) against payment in kind by way of perpetual convertible debentures issued by its subsidiary Hoist Kredit AB (publ).**

In October 2012, Hoist Kredit AB (publ) ("Hoist Kredit") issued perpetual tier 1 convertible debentures with an aggregate principal amount of SEK 100,000,000. At an extraordinary general meeting of its parent company, Hoist International AB (publ) ("Hoist International"), held on 3 December 2014, it was resolved to issue new shares of Hoist International to the holders of the convertible debentures in exchange for their debentures.

Subscription for Hoist International shares and the exchange of the convertible debentures, through which the CEO of Hoist Finance will become a shareholder in Hoist International, is expected to take place on or around 10 December. Immediately upon acquiring the convertible debentures, Hoist International will have exercised the right to convert the convertibles into shares in Hoist Kredit, so that SEK 100,000,000 of additional tier 1 capital of the Hoist group is converted into core equity tier 1 capital.

Through the transaction, the core tier 1 capital ratio of the Group as of 30 September 2014 (pro forma) will increase from 9.01% to 10.03%.

**For further information, please contact:**

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### **About Hoist Finance**

Hoist Finance is a trusted debt restructuring partner to global banks and financial institutions, offering a broad spectrum of advanced solutions for acquisition and management of non-performing unsecured consumer loans. The total carrying value of Hoist Finance's acquired loans is approximately EUR 800 million at 30 September 2014.

Hoist Finance is a Pan-European debt purchase company with presence in eight European markets. Hoist Kredit AB (publ) is licensed and regulated by the Swedish Financial Supervisory Authority, and is funded by the internet-based savings deposit service HoistSpar in Sweden, with more than 60,000 accounts, and by senior and subordinated unsecured bonds of in total SEK 1.1 billion as well as EUR 100 million in senior unsecured bonds listed on Nasdaq.

[www.hoistfinance.com](http://www.hoistfinance.com)

*The information above has been published pursuant to the Swedish Securities Markets Act (Sw. lag om värdepappersmarknaden) and Swedish Financial Instruments Trading Act (Sw. lagen om handel med finansiella instrument).*

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