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Wallenius Water AB and LightLab Sweden AB sign commercial cooperation agreement

The companies have for some time discussed the possibilities of developing mercury-free UV lamps for fluid purifying applications, based on LightLab's technology platform. Technical pre-study results from 2014 in combination with the companies' joint assessment of the market potential have resulted in a decision to jointly proceed into a next phase.

Wallenius Water and Lightlab will therefore, as the next step, cooperate around the development and performance evaluation of prototype lamps for the UV area.

"Taking the next step in the cooperation with a Swedish world-leading environmental technology company, and one that recognizes the potential of our technology, is logical and exciting," says Jan-Erik Lennefalk, CEO of LightLab.

"Wallenius Water is driving in the pursuit of sustainable alternatives to mercury-based UV lamps. We believe in the opportunity to realize this vision in cooperation with LightLab, and look forward to our joint project," says Torkel Elgh, President of Wallenius Water.

For more information, contact:

Jan-Erik Lennefalk, CEO
Tel: +46 (0)702 51 91 92

Per Olsson, Investor Relations
Tel: +46 (0)730 80 49 59
E-mail: per.olsson@lightlab.se

This is LightLab Sweden AB

LightLab is developing a new, environmentally-friendly lighting technology. With this technology, light of very high quality can be produced in an energy-efficient way, entirely without the use of mercury or other substances hazardous to the environment. Laboratory activities are carried out by a subsidiary in Taiwan, LightLab Asia. LightLabs technology can be used in a host of other applications, each of which offers considerable potential. LightLab has over 4,000 shareholders. The company's shares are listed on NASDAQ OMX First North. The company's certified adviser is Erik Penser Bankaktiebolag.

LightLab Sweden AB (publ)
Östermalmstorg 1, 114 38 Stockholm, Tel 08-442 05 50 Fax 08-5025 65 00