

Frankis Group Oyj sells Francount Oy to Accountor Oy

Kotipizza Oyj's mother company Frankis Group Oyj (Frankis Group) has today divested Francount Oy (Francount), a company specialising in accounting services to the hotel and restaurant industry. Francount was acquired by Accountor Oy (Accountor), a leading accounting and payroll services provider in Finland. Frankis Group has also appointed Timo Pirskanen as its new Chief Financial Officer and Antti Isokangas as its first Chief Communications Officer. Both will start in their new positions on 1 January, 2015.

Accountor, a leading Finnish accounting and payroll services provider, has acquired Francount, a Vaasa-based company specialising in accounting services to the hotel and restaurant industry. In the transaction, Francount's all 10 employees and 130 client companies will be transferred to Accountor. Francount specialises in servicing the hotel and restaurant industry and franchising companies, and its largest customer group consists of Kotipizza franchisees.

"Selling Francount supports Frankis Group's long-term strategy. Our franchisees are able to get even more specialised service for their accounting and payroll needs. We at Frankis Group Oyj will also benefit from the same services as Francount's customers", says **Tommi Tervanen**, CEO of Frankis Group.

"On the chain level we will continue our work on supply and logistics – and now both we and our franchisees can concentrate on making the world a better and more delicious place one pizza at a time."

Pirskanen appointed as CFO, Isokangas as CCO as of 1 January 2015

Timo Pirskanen has been appointed as Frankis Group's new Chief Financial Officer. He will start in his new position on 1 January, 2015. Pirskanen joins Frankis Group from Rautaruukki Oyj's SVP Investor Relations position. **Kari Leppilahti**, Frankis Group's former CFO, will continue at Frankis Group in special financial projects.

Antti Isokangas, managing director of Ali Consulting Oy, has been appointed as Frankis Group Oyj's Chief Communications Officer. He will also start in his new position on 1 January, 2015.

"Timo Pirskanen is a top professional in investor relations. With Antti Isokangas, we have long co-operated in modernising Kotipizza's corporate communications. Both have an important role in building Kotipizza into the most forward-thinking and successful restaurant chain in Finland", Tommi Tervanen says.

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For more information:

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