

Fabege AB (publ)

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Lagardère Unlimited to take over operation of Friends Arena

As of 1 January 2015, Lagardère Unlimited will take over operation of Friends Arena as part of an agreement that will extend over more than 10 years. The agreement was announced today by the owners of Friends Arena: the Swedish Football Association, Peab, Fabege, the City of Solna and Jernhusen, together with Lagardère Unlimited, which is also signing a long-term lease with the property company that owns Friends Arena, Arenabolaget i Solna AB.

"Over a period of two years, we have been laying the foundation for Friends Arena. It feels good being able to now hand over the arena's operation to an international operator such as Lagardère Unlimited, which will be able to further strengthen and develop Friends Arena as a competitive events arena," says Erik Paulsson, Chairman of Fabege.

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This constitutes information that Fabege AB (publ) may be legally obliged to publish under the Securities Market Act and/or the Financial Instruments Trading Act. The information was released for publication at 09:15 am (CET) on 8 December 2014.

Fabege is one of Sweden's leading property companies, focusing on letting and managing office premises as well as property development. Fabege owns properties with a carrying amount of SEK 33.3bn. The portfolio is concentrated in the Stockholm region and has an annualised rental value of SEK 2.3bn and a lettable area of 1.1m sqm. Fabege's shares are listed on Nasdag Stockholm, Large Cap segment.