

Press release

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NCC to develop in Linköping

NCC is selling land and shares in jointly owned companies to the value of SEK 70 million to the property company Lundbergs; including land for development in Linköping. The purchaser has already assumed access.

The sale supports NCC's urban-development strategy for the Garnison area of Linköping, where Lundbergs now plan to build 400 new housing units in the Södra Ekkällan district.

"Södra Ekkällan has an exciting history and development of the area is progressing rapidly. By involving other players, NCC is helping to increase the pace of residential construction, thus benefiting this city district and creating more housing opportunities for the inhabitants of Linköping," says Mattias Lundgren, Head of NCC Housing Sweden.

The transaction also includes the sale of NCC's share in companies that are owned jointly with Lundbergs, such as land holdings in Norrköping, Karlstad and Strängnäs.

"We are very pleased to have completed this transaction with NCC. Södra Ekkällan is a very attractive residential area, close to both the city center of Linköping and desirable green areas. Linköping is a municipality that has shown favorable growth and where we have invested around SEK 1 billion in centrally located commercial properties in recent years. We now look forward to also building attractive rental units," says Peter Whass, President of Fastighets AB L E Lundberg.

NCC has previously also sold land to developers such as HSB, Stångåstaden and JM. To date, slightly more than 500 residential units have been completed and an additional 200 units are under production. Södra Ekkällan is an attractive area that is growing rapidly. Since the location is close to shopping and transport links, and has the water of the Tinnerbäcken stream around the corner, demand for housing in the area is considerable.

The sale will have a positive impact on earnings and be recognized in the NCC Housing business area in the fourth quarter of 2014.

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This is the type of information that NCC could be obligated to disclose pursuant to the Securities Market Act. The information was issued for publication on December 9, 2014, at 8:00 a.m. All of NCC's press releases are available on www.ncc.se.

About NCC. Our vision is to reshape our industry, providing superior sustainable solutions. NCC is one of the leading construction, property development and infrastructure companies in Northern Europe. In 2013, NCC reported sales of SEK 58 billion and had 18,500 employees. The NCC share is listed on the NASDAQ OMX Stockholm.