

09-12-2014  
(date of the notification)

**Notification on the transactions in issuer's securities concluded by the manager of the issuer or the person closely associated with the manager of the issuer**

Vigintas Butkus, Member of the Supervisory Board of Šiaulių Bankas AB

(name, last name, capacity or name of legal person, code of legal entity )

(name, last name, capacity of the manager of the issuer, with whom the notifying person is closely associated)

Šiaulių bankas AB, company code 112025254, addr. Tilžės str.149, Šiauliai, Lithuania

(name and code of the issuer, its registered office address)

| Name and class of the securities, ISIN code | Number of the securities | Price of the securities, EUR | Total value of the transaction, EUR | Form of the transaction (acquisition, transfer) | Type of the transaction | Date of the transaction | Place of the transaction * | Form of settlement | Category of the notifying person ** |
|---|--------------------------|------------------------------|-------------------------------------|---|-------------------------|-------------------------|----------------------------|--------------------|-------------------------------------|
| AB Šiaulių bankas ORS, LT0000102253         | 10,000                   | 0.281                        | 2,810.00                            | Transfer  | Sale                    | 04-12-2014              | AUTO                       | Money              | 1.3.                                |
| AB Šiaulių bankas ORS, LT0000102253         | 3,600                    | 0.280                        | 1,008.00                            | Transfer  | Sale                    | 04-12-2014              | AUTO                       | Money              | 1.3.                                |
| AB Šiaulių bankas ORS, LT0000102253         | 3,000                    | 0.280                        | 840.00                              | Transfer  | Sale                    | 04-12-2014              | AUTO                       | Money              | 1.3.                                |
| AB Šiaulių bankas ORS, LT0000102253         | 3,000                    | 0.280                        | 840.00                              | Transfer  | Sale                    | 04-12-2014              | AUTO                       | Money              | 1.3.                                |
| AB Šiaulių bankas ORS, LT0000102253         | 3,800                    | 0.280                        | 1,064.00                            | Transfer  | Sale                    | 04-12-2014              | AUTO                       | Money              | 1.3.                                |
| AB Šiaulių bankas ORS, LT0000102253         | 2,480                    | 0.280                        | 694.40                              | Transfer  | Sale                    | 04-12-2014              | AUTO                       | Money              | 1.3.                                |
| AB Šiaulių bankas ORS, LT0000102253         | 7,000                    | 0.280                        | 1,960.00                            | Transfer  | Sale                    | 04-12-2014              | AUTO                       | Money              | 1.3.                                |
| AB Šiaulių bankas ORS, LT0000102253         | 5,000                    | 0.280                        | 1,400.00                            | Transfer  | Sale                    | 08-12-2014              | AUTO                       | Money              | 1.3.                                |
| AB Šiaulių bankas ORS, LT0000102253         | 1,350                    | 0.280                        | 378.00                              | Transfer  | Sale                    | 08-12-2014              | AUTO                       | Money              | 1.3.                                |

|                                     |        |       |          |          |      |            |      |       |      |
|-------------------------------------|--------|-------|----------|----------|------|------------|------|-------|------|
| AB Šiaulių bankas ORS, LT0000102253 | 3,650  | 0.280 | 1,022.00 | Transfer | Sale | 08-12-2014 | AUTO | Money | 1.3. |
| AB Šiaulių bankas ORS, LT0000102253 | 4,169  | 0.278 | 1,158.98 | Transfer | Sale | 09-12-2014 | AUTO | Money | 1.3. |
| AB Šiaulių bankas ORS, LT0000102253 | 10,000 | 0.278 | 2,780.00 | Transfer | Sale | 09-12-2014 | AUTO | Money | 1.3. |
| AB Šiaulių bankas ORS, LT0000102253 | 2,518  | 0.278 | 700.00   | Transfer | Sale | 09-12-2014 | AUTO | Money | 1.3. |

Manager of the issuer

*Vigintas Butkus*  
 (name, last name) (signature)

\*AUTO - automated trade concluded on a regulated market or multilateral trading facility  
 TS - a negotiated deal concluded on a regulated market or multilateral trading facility  
 XOFF - trade concluded over the counter

\*\* In the box „Person’s category“ a reference number identifying the person shall be indicated.

1. A person discharging managerial responsibilities with the issuer (as defined in item 3.1 of the Rules):
  - 1.1. Manager of the issuer;
  - 1.2. Member of the Board;
  - 1.3. Member of the Supervisory Board;
  - 1.4. Other employee.
2. Persons closely related to the person discharging managerial responsibilities with the issuer:
  - 2.1. Spouse, partner;
  - 2.2. Child, foster child;
  - 2.3. Relative;
  - 2.4. Legal person.