

Stockholm
10 December, 2014

Press Release



MILlicom
THE DIGITAL LIFESTYLE

Anders Borg to be nominated to Millicom Board

Stockholm, 10 December, 2014 – Millicom, the international telecommunications and media company (Stockholmsbörsen: MIC), has been informed by the Nomination Committee that it will nominate Anders Borg as new non-executive Director for election at the AGM to be held in May 2015.

Anders Borg served as Minister of Finance in Sweden between 2006 and 2014. In 2011, he was named by the *Financial Times* as European finance minister of the year recognizing his outstanding political ability, economic performance and market credibility. He studied philosophy, economic history and political science at Uppsala University and postgraduate studies in economics at Stockholm University.

The Chairman of the Nomination Committee, Cristina Stenbeck commented: “The Nomination Committee is delighted to be nominating Anders Borg to the Board of Millicom. With his unique international experience and his keen understanding of the market dynamics in Millicom’s core markets, he will be a strong addition to the Board and I look forward to working with him as Millicom continues the expansion of its regional presence and its digital lifestyle offering.”

The Nomination Committee is comprised of Cristina Stenbeck, on behalf of Investment AB Kinnevik and as Chairman of the Committee, Tomas Risbecker on behalf of AMF and AMF Funds and Mathias Leijon on behalf of Nordea Funds. The committee expects to present its full proposal regarding Board nominations and auditor, if an auditor is to be elected, and their remuneration, in April 2015.

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For more please visit: www.millicom.com or contact:

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About Millicom

Millicom is a leading international telecommunications and media company dedicated to emerging markets in Latin America and Africa. Millicom sets the pace when it comes to providing digital lifestyle services to the world's emerging markets, giving access to the world, primarily through mobile devices. Operating in fourteen countries, primarily using the Tigo brand, Millicom offers innovative and customer-centric products. Millicom employs more than 10,000 people and provides mobile, cable, broadband, TV content, online and financial services to over 50 million customers. Founded in 1990, Millicom is headquartered in Luxembourg and listed on NASDAQ OMX Stockholm under the symbol MIC. In 2013 Millicom generated revenue of \$5.16 billion and EBITDA of \$1.9 billion.