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OMX Den Nordiske Børs København A/S Nikolaj Plads 6 1069 Copenhagen K



Announcement no. 1/2008

Dear Sirs,

Acquisition of Palma Byggrossisten AB completed

With effect from today DLH has acquired Palma Byggrossisten AB in Sundsvall in accordance with stock exchange announcement (no. 12) of 13 December 2007. The Swedish competition authorities have raised no objections to the acquisition, and all conditions for completing the transaction have therefore been satisfied.

Palma Byggrossisten AB, which is ideally positioned on the Swedish distributor market for sheet materials in the northern part of Sweden, generates annual revenue of approximately DKK 100 million and will further consolidate DLH's market position in the Nordic countries. Palma Byggrossisten AB will be incorporated into DLH's Timber & Board Division, reporting to the group's Swedish subsidiary Karl Ljungberg AB.

Please direct any inquiries relating to this announcement to the President and CEO of the company, Jørgen Møller-Rasmussen on telephone no. +45 4350 0101.

Yours faithfully

DALHOFF LARSEN & HORNEMAN A/S

Asbjørn Børsting Chairman Jørgen Møller-Rasmussen President & C.E.O.