



## GOVERNMENT DEBT MANAGEMENT

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Press release

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### AUCTION RESULT TREASURY BILLS RIKV 15 0316 & RIKV 15 0615

Today at 11:00 am, Government Debt Management auctioned Treasury bills in series RIKV 15 0316 and RIKV 15 0615.

The auction was structured as a single-price auction, which means that all accepted bids are offered to the bidders at the same price. The lowest accepted price (highest yield) determines the selling price. Yield is calculated as a simple interest rate based on the Actual/360 day rule.

#### The main results of the auction were:

##### RIKV 15 0316:

Number of bids in the series was 10 amounting to ISK 5,534 million nominal value. Bids were accepted for ISK 2,074 million nominal value at the price of 99.036 (simple interest of 3.85%).

##### RIKV 15 0615:

Number of bids in the series was 3 amounting to ISK 320 million nominal value. All bids were rejected.

#### The auction results for previous Treasury bill auctions are the following (nominal value):

Date	Time to maturity	Total bids (m.kr.)	Total number of bids	Accepted bids (m.kr.)	Number of accepted bids	Yield %
12.06.2014	3 months	4,544	10	4,229	6	4.15
11.07.2014	3 months	1,200	5	700	2	4.10
13.08.2014	3 months	3,380	10	3,160	7	4.10
11.09.2014	3 months	2,724	7	2,577	5	4.60
13.10.2014	3 months	5,410	8	5,110	6	4.60
13.11.2014	3 months	7,710	10	7,350	6	4.35
11.12.2014	3 months	5,534	10	2,074	5	3.85
12.06.2014	6 months	585	6	385	4	4.00
11.07.2014	6 months	3,450	8	3,280	5	4.20
13.08.2014	6 months	7,060	8	6,730	4	4.20
11.09.2014	6 months	653	7	553	6	4.30
13.10.2014	6 months	270	2	0	0	-
13.11.2014	6 months	350	4	0	0	-
11.12.2014	6 months	320	3	0	0	-