

Novozymes A/S' stock buyback program completed

December 11, 2014

Novozymes has now completed the announced DKK 2 billion share buyback program. As of December 10, Novozymes has purchased an accumulated 7,734,631 shares with a transaction value of DKK 2,000 million under the stock buyback program Novozymes announced in Company announcement No. 17, 2014 and initiated February 17, 2014.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	7,588,696		1,960,765,725
December 5, 2014	36,000	269.23	9,692,182
December 8, 2014	36,000	271.21	9,763,480
December 9, 2014	36,000	267.40	9,626,286
December 10, 2014	37,935	267.54	10,149,011
Total accumulated under the program	7,734,631		1,999,996,684

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 6,417 B shares in the period from December 5 to December 10, 2014. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 11,507,113 treasury shares, corresponding to 3.6% of the stock capital. The total number of shares in the company is 319,700,000, including treasury shares.

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