

STOCK EXCHANGE ANNOUNCEMENT AND PRESS RELEASE

Gabriel Holding A/S

Minutes of the annual general meeting on 11 December 2014

The report of the board of directors was adopted and the financial statements were approved at today's general meeting.

The general meeting approved the board's proposed payment of a dividend of DKK 5.25 per DKK 20 share.

Directors Jørgen Kjær Jacobsen, Kaj Taidal, Søren B. Lauritsen, and director Knud Erik Hansen were re-elected to the board of directors.

The general meeting approved the proposal by the board of directors that KPMG 2014 P/S be elected company auditors.

This is a translation of the original Danish text. In the event of discrepancies between the Danish and English texts, the Danish version shall prevail.

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