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NASDAQ Copenhagen A/S

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## Company Announcement number 94/2014 – 12 December 2014

### Opening of mortgage covered bonds

Realkredit Danmark will open a large number of new mortgage covered bonds in the coming weeks in order to comply with the new legislation on refinancing of mortgage covered bonds (L244) coming into force for all maturities on 1 January 2015.

For the funding of interest reset loans, bonds with the following characteristics will be opened:

Coupon	Series	Currency	Amortisation	Maturity date	Maturity year
1.00 %	10F	DKK	Bullet	1 January	2016 to 2026
1.00 %	10F	DKK	Bullet	1 April	2015 to 2026
1.00 %	10G	EUR	Bullet	1 January	2016 to 2026
1.00 %	10G	EUR	Bullet	1 April	2015 to 2026

The above-mentioned bonds will all have a refinancing failed option incorporated. A few of them will also have an interest rate trigger incorporated.

For the funding of adjustable rate mortgages, bonds with the following characteristics will be opened:

Initial Coupon <sup>1</sup>	Reference rate	Spread to fixing	Series	Currency	Amortisation <sup>2</sup>	Maturity	First interest Fixing
0.23%	CITA6M	0.20%	11F	DKK	Hybrid	1 Jul. 2017	1 Jul. 2015
0.36%	CIBOR6M	-0.10%	12F	DKK	Hybrid	1 Jul. 2019	1 Jul. 2015
0.33%	EURIBOR3M	0.25%	12G	EUR	Hybrid	1 Jul. 2017	1 Apr. 2015
0.58%	STIBOR3M	0.30%	15G	SEK	Hybrid	1 Oct. 2019	1 Apr. 2015

1) The initial coupon applies until the first interest fixing date.

2) The bonds are amortised in line with the repayment of the loans that the bonds are funding. The loans may be bullet loans or annuity loans with option on interest only periods up to 10 years.

The above-mentioned bonds will all have a refinancing failed option incorporated, but no interest rate trigger.

The mortgage covered bonds will be issued from Capital Centre T.

The final terms will be published on a continuous basis in the weeks to come by Announcement of prospectus on Nasdaq Copenhagen A/S as well as on [rd.dk/investor](http://rd.dk/investor).

The Executive Board

Any additional questions should be addressed to Chief Analyst, Hella Gebhardt Rønnebæk, phone +45 45 13 20 68.