

Company announcement no. 20 2014/15 Allerød, 15 December 2014

Transactions under share buyback programme

The Board of Directors of Matas resolved on 18 November 2014 to initiate a share buyback programme in accordance with the provisions of Commission regulation no. 2273/2003 of 22 December 2003, also referred to as the "Safe Harbor" rules. See company announcement no. 14 dated 18 November 2014.

The programme, which was initiated with a view to cancelling the shares bought back, amounts to DKK 100 million and runs from and including 18 November 2014 through 27 May 2015 at the latest.

Under the share buyback programme, the following transactions have been made during the period 8 December 2014 – 12 December 2014:

Trading day	Number of shares bought back	Average purchase price, DKK	Transaction value, DKK
08 December 2014	5,000	139.60	698,000
09 December 2014	18,171	137.83	2,504,509
10 December 2014	2,141	136.88	293,060
11 December 2014	6,000	137.20	823,200
12 December 2014	4,000	137.81	551,240
Accumulated under the program the	25 242	127.01	4 870 000
last 5 trading days	35,312	137.91	4,870,009
Total accumulated under the program			
since 18 November 2014	163,312	136.51	22,293,149

Following the transactions, Matas has purchased a total number of 163,312 shares since 18 November 2014 and holds 261,089 treasury shares, equivalent to 0.6% of the company's total share capital.

Please address any questions to Jesper Breitenstein, Head of Investor Relations, at tel +45 2780 7675.

Matas A/S