



COMPANY ANNOUNCEMENT

UNITED INTERNATIONAL ENTERPRISES LTD.

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Company Announcement No. 11/2014
No. of pages: 1
Date: 15 December 2014

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Cancellation of treasury shares

Based on the authorisation given at the Annual General Meeting on 8 June 2012, and with reference to UIE's Third Quarter Report published 26 November 2014, UIE will on 18 December 2014 cancel all the 744,425 treasury shares owned.

Yours faithfully,

UNITED INTERNATIONAL
ENTERPRISES LIMITED