

NASDAQ OMX Copenhagen A/S

Nominal amount for KommuneKredits auction 2014

15 December 2014

With reference to the announcement on NASDAQ OMX on 19 November 2014 regarding the terms and conditions for the auction of KommuneKredit's issuance of bonds to finance rate-adjustable loans 2014 the final nominal amounts to be auctioned has now been fixed as follows:

Series	ISIN	Offered nominal amount
4% 2016	DK000892726-2	DKK 425 million
2% 2017	DK000892750-2	DKK 325 million
2% 2018	DK000892793-2	DKK 325 million
2% 2019	DK000892831-0	DKK 325 million
1% 2020	DK000892858-3	DKK 7.6 billion

Questions regarding the auction can be addressed to Erik Kuf Keil, phone +45 33 69 76 54.

Yours sincerely,

KommuneKredit