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Proposal by Componenta Corporation's Board of Directors to the Annual General Meeting

The Board of Directors of Componenta Corporation has today decided to convene an Annual General Meeting to be held on 25 February 2008. Notice of the Annual General Meeting will be published later. The Board proposes that the following matters are considered at the meeting:

PROPOSAL BY THE BOARD OF DIRECTORS TO AUTHORIZE THE BOARD OF DIRECTORS TO RESOLVE ON THE REPURCHASE OF OWN SHARES

The Board of Directors proposes that the Annual General Meeting to be held on 25 February 2008 authorize the Board of Directors to resolve on the repurchase of own shares using the unrestricted shareholders' equity of the company. The authorization is proposed to cover a maximum of 1,000,000 own shares.

The shares shall be repurchased through public trading, for which reason the shares are repurchased otherwise than in proportion to the holdings of the shareholders. The purchase of the shares shall be based on the market price of Componenta's share in public trading. The repurchases shall be carried out on the Helsinki Stock Exchange in accordance with its rules and regulations.

The Board of Directors may not implement the authorization to repurchase own shares if, following the repurchase, the company or its subsidiary would possess or hold as pledge more than ten (10) per cent of all shares of the company.

The authorization is in force for a period of 18 months from the resolution by the General Meeting.

The Board of Director further proposes that, in connection with the granting of the authorization, the corresponding authorization by the 2007 Annual General Meeting to the Board of Directors on the repurchase own shares be revoked.

Helsinki, 30 January 2008

COMPONENTA CORPORATION
Board of Directors

Heikki Lehtonen
President and CEO

Further information:

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Componenta is a metal sector company with international operations and production plants located in Finland, the Netherlands, Sweden, and Turkey. The net sales of Componenta were EUR 635 million in 2007. The Group employs about 5,100 people. Componenta's shares are quoted on the OMX Nordic Exchange in Helsinki. Componenta specializes in supplying cast and machined components and total solutions made of them to its global customers who are manufacturers of vehicles, machines and equipment.

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