



Press release

Stockholm, 16 December 2014

TrustBuddy: New acting CEO

The Board of TrustBuddy International AB (publ) announces that Mr Linus Lönnroth is appointed new acting CEO. Linus Lönnroth (born 1970), Chief Financial Officer of the company since October 2013, will assume the role of Acting CEO effective 16 December 2014. Mr Lönnroth will retain his position as CFO in parallel to the new role. The process of recruiting a permanent CEO, as previously announced, continues unchanged in accordance with the Board's plan to further rationalize and streamline the CEO role.

"TrustBuddy has reached a stage where we see a need to augment our talent base in order to fully capitalise on the international business opportunities present. We are confident that the strengthening of the executive management will generate a positive impact and accelerate the development of TrustBuddy's proprietary lending platform technology and through this ensure optimal long-term value creation", says Simon Nathanson, on behalf of the Board.

The company's founder and former CEO Mr Jens Glasø, stays with the company and is appointed head of Product Strategy and Development, responsible for product development, new markets and concept development.

Mr Lönnroth is an economist from Gothenburg with experience in leadership and specialist roles in the Nordic stock exchange and asset markets. Mr Lönnroth was, among other things central to Burenstam & Partners establishment in Gothenburg and has been the leader of the asset manager Optimum's Swedish branch and also the derivatives market on the Oslo Stock Exchange. Mr. Lönnroth knows the company well through more than three years as a former board member, 2011-2014, and as CFO since 2013.

For more information please contact:

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About TrustBuddy International AB (publ)

TrustBuddy International AB (publ) is one of the first in the world to focus on arranging loans and capital provision between buddies in Scandinavia in an organised manner. The company is listed at NASDAQ OMX First North in Stockholm. Erik Penser Bankaktiefbolag is TrustBuddy International AB (publ)'s Certified Adviser, phone number: +46 8 463 80 00.