

Press release

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NCC sells development rights and plans for new housing in Nacka, Stockholm

NCC is selling development rights with a value of SEK 268 million to the property company HSB Bostad for the development of about 220 housing units in the Tollare area of Nacka Municipality, Stockholm.

"We're seeing considerable demand for housing units in Tollare from various age groups and from people in various stages of life, which is specifically what we have been planning for. With HSB, we have a strong partner who will contribute to the development of Tollare," says Joachim Hallengren, Business Area Manager for NCC Housing.

The sale of approximately 20,000 square meters of residential development rights to HSB Bostad supports NCC's development strategy for the area. As a result, NCC provides an opportunity for construction directly adjacent to the waterfront at Lännerstasundet. Possession will be transferred preliminarily during the first and the final quarter of 2016, respectively. In connection with the transaction, NCC will invest in infrastructure, quays and a waterfront promenade during 2015 and 2016. NCC's further plans for 2016 include the proprietary construction of the Tollare Marina housing project, with approximately 90 housing units along the waterfront.

"We are delighted to have implemented this transaction with NCC. Tollare in Nacka is a very attractive residential area, close to both the city of Stockholm and the Lännerstasundet straits, and with nature close by. We now look forward to also building attractive housing units for our members in the Nacka area," says Anders Svensson, CEO of HSB Stockholm.

It is estimated that the entire Tollare area will be completed by around 2020 and will then accommodate about 1,000 households.

The sale will have a positive impact on earnings and be recognized in the NCC Housing business area in the first and third quarters of 2016.

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This is the type of information that NCC could be obligated to disclose pursuant to the Securities Market Act. The information was issued for publication on December 16, 2014, at 3 p.m. All of NCC's press releases are available on www.ncc.se.

About NCC. Our vision is to reshape our industry, providing superior sustainable solutions. NCC is one of the leading construction, property development and infrastructure companies in Northern Europe. In 2013, NCC reported sales of SEK 58 billion and had 18,500 employees. The NCC share is listed on the NASDAQ Stockholm.