

To NASDAQ OMX Copenhagen A/S

17 December 2014

Extraordinary auctions on Thursday 18 December 2014

The Nykredit Group has scheduled two extraordinary auctions in DKK-denominated bonds for tomorrow, Thursday 18 December 2014, for the purpose of meeting our expected issuance requirement before year-end.

The auctions will be conducted via NASDAQ OMX Copenhagen A/S's auction sub-market 136 – CPH auctions and the value date will be 22 December 2014.

Auction bids should be made in terms of bond prices correct to two decimals.

The following mortgage covered bonds (SDOs) will be offered:

ISIN	Bond	Currency	DKK offering	Auction schedule	
				Cut off	Allotment
DK0009797169	Cita6 juli 2017 RF	DKK	1,500 million	10:30	10:40
DK0009797912	Cibor3 juli 2017 RF	DKK	1,500 million	10:30	10:40

The auctions will be open for bids at 09:00 CET on the auction day.

Please note that Nykredit offers auction takers to buy any maturing bonds subject to 19 December 2014 as value date.

Questions may be addressed to Group Treasury, Lars Mossing Madsen, tel +45 44 55 11 66, or Christian Mauritzen, tel +45 44 55 10 14.