



**Press release
15 April 2009**

Final results of SAS rights issue – oversubscribed by 24.2 percent

According to the final results of SAS AB's ("SAS") rights issue, for which the subscription period ended 6 April 2009, 2,293,533,321 shares, corresponding to 99.6 percent of the offered shares were subscribed for with subscription rights. In addition, 566,900,561 shares were subscribed for without subscription rights, corresponding to 24.6 percent of the offered shares. Of the shares subscribed for without subscription rights, 9,466,679 shares have been allocated to subscribers based on the principles described in the prospectus published on 17 March 2009. Thus, the rights issue was oversubscribed by 24.2 percent and the underwriting commitments did not need to be utilised.

Through the rights issue SAS will receive proceeds of up to SEK 6,056,890,000 before transaction costs.

As a result of the rights issue the share capital is expected to be increased by SEK 5,757,500,000 to SEK 6,168,750,000 (after implementation of the share capital reduction resolved by the Extraordinary General Meeting on 13 March 2009 in order to enable and facilitate the rights issue). The number of shares in the company is expected to be increased by 2,303,000,000 shares to 2,467,500,000 shares.

The final day for trading in the BTA 1 is expected to be 17 April 2009. Trading in the new shares subscribed for with subscription rights on NASDAQ OMX Stockholm, NASDAQ OMX Copenhagen and Oslo Børs is expected to commence on 20 April 2009. The first day of trading in the BTA 2 is expected to be 21 April 2009 and the final day of trading in the BTA 2 is expected to be 30 April 2009 on NASDAQ OMX Stockholm and 1 May 2009 on NASDAQ OMX Copenhagen.

For further information, please contact

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SAS discloses this information pursuant to the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. The information was provided for publication on 15 April 2009, at 4:00 p.m. CET.

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