

Exceptionally high volumes for Nolato Telecom

Nolato Telecom will report exceptionally high volumes for the fourth quarter. The business area's sales are estimated to amount to approximately SEK 600 million for the quarter, with operating profit of around SEK 100 million. The positive performance is due to the success of a number of customers' handsets on the consumer market, as well as continued positive development of Nolato's electromagnetic compatibility (EMC) business.

“Nolato Telecom is set to report unusually high sales and very strong operating profit for the fourth quarter. When a number of models that we supply for customers become successful at the same time, it has a positive effect on our financial performance. However, our assessment is that these high volumes are temporary and that volumes for the first quarter of 2015 will return to a more normal level,” said Nolato's President and CEO, Hans Porat.

Nolato Telecom's operating margin is estimated to be just over 15 percent for the fourth quarter.

“Significant flexibility and efficiency, combined with long product runs and low scrap levels, mean that the operating margin for the quarter will also be exceptional. Continued positive performance in EMC is also contributing to the strong margin,” said Hans Porat.

The Group's full earnings will be reported in the year-end report to be published on 5 February.

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Telephone conference today

In connection with the above information, Nolato will be holding a telephone conference today at 10.00 am CET. Nolato's President and CEO Hans Porat and CFO Per-Ola Holmström will participate in the conference.

▶▶ To take part in the telephone conference, call +46 (0)8 30 17 90 and use the code 38 99 17.

Nolato is a Swedish group operating in Europe, Asia and North America. Sales in 2013 amounted to SEK 4.5 billion. We develop and manufacture products made from polymer materials such as plastic, silicone and TPE for leading customers in medical technology, pharmaceuticals, telecoms, automotive, hygiene and other selected industrial sectors. Nolato shares are listed on Nasdaq Stockholm, where Nolato is a Mid Cap company in the Industrials sector.

The information is such which Nolato AB is obliged to disclose under the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was made public on 19 December 2014 at 7.45 am.

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