

Company Announcement No. 166, 2008



H+H International A/S
Dampfærgevej 27-29, 4th Floor
2100 Copenhagen Ø
Denmark

+45 35 27 02 00 Telephone
+45 35 27 02 01 Telefax

info@HplusH.com
www.HplusH.com

Date:
29 January 2008

Share buyback programme completed

Reference is made to company announcement No. 164 dated 18 January 2008 in which the company announced that it was immediately commencing a share buyback programme in the region of up to DKK 90 million for the company's B shares. The buyback programme is now implemented and completed.

In the period from 18 January 2008 to today, the company has bought back 68,430 B shares at a total purchase price of DKK 89,897,735 equivalent to an average purchase price of DKK 1,313.72 per B share bought back.

Accordingly, the company now holds a total of 83,089 B shares with a nominal value of DKK 100 per share, equivalent to 7.16% of the total number of shares and 2.50% of the total votes. The allocation of shares to the company's share option schemes from the company's own portfolio of B shares currently stands at 14,433 shares.

At the Annual General Meeting, the Supervisory Board will propose a reduction of the share capital by cancellation of own B shares.

Anders C. Karlsson
Chairman of the Supervisory Board

Hans Gormsen
CEO

*For additional information please contact:
Hans Gormsen, CEO or Martin Busk Andersen, Vice President, Finance on telephone +45 35 27 02 00*

This is a translation of the company's announcement in Danish. In case of inconsistency between the Danish text and this English translation, the Danish text shall prevail