

# PRESS RELEASE

### Wolters Kluwer to Acquire SBS Software in Germany

Acquisition expands position in tax & accounting software for tax advisors

**December 19, 2014** - Wolters Kluwer announced today that it has reached an agreement to acquire SBS Software GmbH, a leading German provider of accounting and payroll solutions. Based in Bretten, Germany with a 40-year history, SBS Software has more than 100 employees and serves over 6,000 customers. Closing of the acquisition is expected in January 2015.

Ralf Gärtner, Managing Director Wolters Kluwer Tax & Accounting in Germany, says: "The acquisition of SBS Software aligns with our strategy of expanding our leading, high growth position in tax and accounting software, and in particular strengthens our core business serving tax advisors in Germany. Wolters Kluwer has had a long-standing business relationship with SBS Software, which will facilitate the integration process. All SBS product lines and distribution partnerships will continue to be supported under Wolters Kluwer". SBS Software's main products are SBS Lohn plus for payroll accounting and SBS Rewe neo for financial accounting.

#### Media

Friedrich Koopmann t +49 89 36007 3661 fkoopmann@addison.de Investors/Analysts
Meg Geldens
t + 31 172 641 407
ir@wolterskluwer.com

#### **About Wolters Kluwer**

Wolters Kluwer had 2013 annual revenues of €3.6 billion (\$4.7 billion), employs approximately 19,000 people worldwide, and maintains operations in over 40 countries across Europe, North America, Asia Pacific, and Latin America. Wolters Kluwer is headquartered in Alphen aan den Rijn, the Netherlands. Its shares are quoted on Euronext Amsterdam (WKL) and are included in the AEX and Euronext 100 indices.

Wolters Kluwer Tax & Accounting, a division of Wolters Kluwer, is the leading provider of premier information, research, and software tools in the global tax and accounting arena. Tax, accounting, and audit professionals who serve as trusted advisors to clients and businesses worldwide rely on authoritative content and integrated workflow solutions from global leader Wolters Kluwer Tax & Accounting.

## **Forward-looking Statements**

This report contains forward-looking statements. These statements may be identified by words such as "expect", "should", "could", "shall" and similar expressions. Wolters Kluwer cautions that such forward-looking statements are qualified by certain risks and uncertainties that could cause actual results and events to differ materially from what is contemplated by the forward-looking statements. Factors which could cause actual results to differ from these forward-looking statements may include, without limitation, general economic conditions; conditions in the markets in which Wolters Kluwer is engaged; behavior of customers, suppliers, and competitors; technological developments; the implementation and execution of new ICT systems or outsourcing; and legal, tax, and regulatory rules affecting Wolters Kluwer's businesses, as well as risks related to mergers, acquisitions, and divestments. In addition, financial risks such as currency movements, interest rate fluctuations, liquidity, and credit risks could influence future results. The foregoing list of factors should not be construed as exhaustive. Wolters Kluwer disclaims any intention or obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.