

NASDAQ OMX Copenhagen

Company announcement No. 128, 2014 – Update of expected amounts of Nordea Kredit Covered Bonds to be sold during the remainder of 2014:

As a follow up to the company announcement no. 125 published on December 12th, Nordea Kredit now expects to issue the following bonds up to year-end 2014:

DK0002029248	Cibor6 2016	Ca. 2.500 - 3.500m DKK
DK0002029594	Cita6 2016	Ca. 1.200 - 1.500m DKK
Callables	20 + 30 year	Ca. 900 - 1.200m DKK
DK0002029834	2% Oct. 2015	Ca. 200 - 300m DKK
DK0002027549	2% Oct. 2017	Ca. 1.300 - 1.800m DKK
DK0002029750	2% Oct. 2019	Ca. 1.200 - 1.500m DKK
LU1110205314	Euribor3 2019	Ca. 450 - 500m EUR

Nordea Kredit expects the majority of the bonds to be offered to the market on December 23rd 2014.

Nordea Kredit is not obliged to sell the full amounts announced.

For more detailed information please contact Nordea Group Treasury, Peter Brag phone no. +45 3333 1663 or Juho-Pekka Jääskeläinen phone no. +45 3333 1626.

Yours faithfully

Nordea Kredit Realkreditaktieselskab