

AMG ADVANCED METALLURGICAL GROUP N.V. DIVESTS NON-CORE EQUITY INTEREST IN BENDA-LUTZ-ALPOCO

Amsterdam, 19 December 2014 ---- AMG Advanced Metallurgical Group N.V. ("AMG", EURONEXT AMSTERDAM: "AMG") announces that AMG Superalloys has sold its 51% equity interest in Benda-Lutz-Alpoco Sp. z o.o to Benda-Lutz Werke GmbH for cash, effective December 31st 2014.

The transaction is in line with AMG's stated strategy to divest non-core assets and reposition its global operations. Mr. Julien Crisnaire, President of AMG Superalloys, stated, "This divestment will enable AMG Superalloys to focus on its core operations, better serve customers globally and enhance AMG's return on capital".

AMG Superalloys is a highly specialized manufacturer of products to the aluminum, steel, superalloy, hard-facing, welding, and glass industries. With over 250 employees and two ISO 9001 manufacturing plants in the United Kingdom, AMG Superalloys manufactures, among other products, chromium metal, ferro titanium, aluminum powders, and cerium oxide-based glass polishing powders.

About AMG

AMG is a diversified "critical materials" company driven by global CO₂ reduction trends. AMG produces highly engineered specialty metals and minerals products and provides related vacuum furnace systems and services to the aerospace, infrastructure, energy, and specialty metals & chemicals end markets.

AMG produces aluminum master alloys and powders, titanium alloys and coatings, ferrovanadium, natural graphite, chromium metal, antimony, tantalum, niobium and silicon metal. AMG Engineering designs and produces vacuum furnace equipment and systems used to upgrade specialty metals and alloys for the aerospace, automotive, infrastructure, and energy markets.

With over 3,000 employees, AMG operates globally with production facilities in Germany, the United Kingdom, France, Czech Republic, United States, China, Mexico, Brazil, Turkey and Sri Lanka, and has sales and customer service offices in Russia and Japan (www.amg-nv.com).

+1 610 293 5804

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