

Copenhagen, December 22, 2014

**Exchange Notice
Exchange members**

**Termination of membership on NASDAQ Copenhagen: SAXO
Privatbank A/S**

NASDAQ Copenhagen has, on request by the member, decided to terminate the cash equity membership of **SAXO Privatbank**. The membership will expire as of **December 30, 2014**.

SAXO Privatbank has traded with member ID DIF in the INET Trading System.

Member:	SAXO Privatbank
Member ID:	DIF
Termination date:	December 30, 2014

For further information concerning this exchange notice please contact Sylvester Andersen or Mattias Hammarqvist, telephone +45 33770350

NASDAQ Copenhagen

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