

Press release

29 January 2008

Holmen's CEO Magnus Hall appointed chairman of CEPI

Magnus Hall, Holmen's President and CEO, has been appointed chairman of CEPI, the Confederation of European Paper Industries. Through its members – trade associations in 17 European countries – CEPI represents around 800 small, medium sized and multinational paper and board manufacturing companies with a total of 1,200 mills. On aggregate they account for almost 30 per cent of the world's total production of paper and board.

Magnus Hall takes over the chairmanship as of January 2008 from Frits Beurskens, of the Dutch Smurfit Kappa Group.

“It will be a stimulating task to work for the European paper industry, which currently faces major challenges, especially with regard to the many points of view about how we should use the wood raw material in the future. One of the most important steps now is to arrive at a manageable system for allocating emission rights without auctioning, allowing the industry room to invest in carbon dioxide efficient processes” says Magnus Hall.

In its capacity as issuer, Holmen AB is releasing the information in this press release in accordance with Chapter 9 a § 3 of the Swedish (1992:543) Securities Exchange and Clearing Operations Act. The information was distributed to the media for publication at 09.00 hrs CET on Tuesday 29 January 2008.

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