

**Announcement to OMX The Nordic Exchange Copenhagen 01/2008****Major shareholder announcement**

Referring to section 29 of the Danish Securities Trading Act the BANK of Greenland reports, that, at 14 January 2008, the section No. 9 European Financial Stock under The Investment trust Sparinvest (afdeling nr. 9, Europæiske Finansielle Aktier, under Investeringsforeningen Sparinvest) has reduced their ownership in The BANK of Greenland to the total of 164,873 shares corresponding to 9.16 percent of the total share capital and voting rights of the BANK. The shares are exclusively in direct ownership.

Nuuk, 28 January 2008

**The Bank of Greenland**

Martin Kviesgaard

General Manager

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