

To NASDAQ OMX Copenhagen A/S

FIXING OF COUPON RATES

23 December 2014

Fixing of coupon rates effective from 1 January 2015

Effective from 1 January 2015, the coupon rates of floating-rate bonds issued by Nykredit Realkredit A/S will be adjusted.

Bonds with semi-annual interest rate fixing

The new coupon rates will apply from 1 January 2015 to 30 June 2015:

Uncapped bonds

LU0896429221, (20D), maturity in 2015, new rate as at 1 January 2015: 0.2981% pa

Bonds with quarterly interest rate fixing

The new coupon rates will apply from 1 January 2015 to 31 March 2015:

Uncapped bonds

LU0923989353, (29D), maturity in 2018, new rate as at 1 January 2015: 0.0801% pa

LU0923995756, (21E), maturity in 2019, new rate as at 1 January 2015: 0.0801% pa

LU0938314209, (31H), maturity in 2016, new rate as at 1 January 2015: 0.3741% pa

LU0969533305, (21H), maturity in 2017, new rate as at 1 January 2015: 0.3843% pa

LU1081772334, (32H), maturity in 2019, new rate as at 1 January 2015: 0.4350% pa

LU1081773068, (21D), maturity in 2018, new rate as at 1 January 2015: 0.3944% pa

LU1120567695, (32H), maturity in 2017, new rate as at 1 January 2015: 0.1815% pa

LU1120567851, (32G), maturity in 2017, new rate as at 1 January 2015: 0.3336% pa

Questions may be directed to Henrik Hjortshøj-Nielsen, Executive Vice President, Group Treasury, tel +45 44 55 10 40, or Trine Ahrenkiel, Head of Corporate Communications, tel +45 44 55 14 70.