

December 23, 2014

## **Exchange Notice**

## **Derivatives - Product Information 79/14**

# Mandatory changes to Norwegian Single Stock Derivatives

### **Change of the Expiration Day for Norwegian Single Stock Derivatives**

As of January 12, 2015, NASDAQ OMX Derivatives Markets will change Expiration Day for standardized options, forwards and futures on Norwegian Single Stock Derivatives to be the third Thursday of the month. Currently the Expiration Day for options, forwards and futures on Norwegian Single Stock Derivatives is the third Friday of the month. New contracts will be listed in parallel with the existing contracts, thus the change will have no effect on the existing contracts. New maturities on the existing contracts will no longer be listed and existing maturities without open interest will be delisted. Successively only the new contracts with the third Thursday as the Expiration Day will be available for trading.

The new contracts with the third Thursday as the Expiration Day will have a unique root series name separating them from the existing contracts. The root series name for existing contracts ends with an 'N' and the new contracts will be listed without the 'N'. Example for Statoil ASA; the root series name for the current contract with the third Friday as the Expiration Day is STLN and the root series name for the new contract with Thursday as the Expiration Day will be STL.

#### **Impact on Market Making Obligation on Norwegian Derivatives**

As support to these changes and to ensure order book quality Market Makers are advised to quote the new contracts as soon as possible but no later than February 1st 2015. Staring from February 1st 2015, NASDAQ OMX Derivatives Markets will transfer Market Makers obligations to apply to the new contracts.

#### Listing of options, forwards and futures on 5 new underlying shares

As of January 12, 2015, NASDAQ OMX Derivatives Markets will list standardized options, forwards and futures on Aker Solutions ASA, DNO ASA, Norwegian Air Shuttle, Opera Software and TGS-NOPEC Geophysical Company. Derivatives contracts on the above mentioned stocks will be listed with the third Thursday of the month as Expiration Day.

Long Name	Short Name	<b>Underlying Code</b>	Margin Parameter
Aker Solutions ASA	AKSO	10460	14%
DNO ASA	DNO	10458	25%
Norwegian Air Shuttle	NAS	10462	15%
Opera Software	OPERA	10459	17%
TGS-NOPEC Geophysical Company	TGS	10468	12%

The described changes only apply for market participants that are currently covering Norwegian Single Stock Derivatives.

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NASDAQ OMX Derivatives Markets

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