



Press release, Stockholm 23rd, December, 2014

A creditor has filed a bankruptcy petition at the district court of Stockholm for Selena Oil & Gas Holding AB (publ)

The CEO and the Board of Directors of Selena Oil & Gas Holding AB (publ) have received a bankruptcy petition, filed at the district court of Stockholm (Stockholms Tingsrätt). The petition has been filed by a creditor and has relationship to an unpaid debt. It is the Board of Directors opinion that the petition is unfounded and that Selena Oil & Gas Holding is solvent.

For further information, please contact:

Magnus Stuart, CEO

+46 706 211 350

Selena Oil & Gas Holding AB (Publ) (former Emitter Holding AB) is engaged in the exploration, and production of oil and gas in the Volga-Ural region in the Russian Federation, around Perm. The Company's shares are temporarily not publicly listed, but the Company observes all rules, practices and policies for any company subject to public listing. Selena Oil & Gas Holding AB are in process of seeking for a new listing. Mangold Fondkommission serves as before as the company's Adviser on public information.