

Press release

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Skanska constructs football stadium in Prairie View, USA, for USD 53 M, about SEK 360 M

Skanska has signed a contract with The Texas A&M University System in College Station to construct a new football stadium and athletic field house for Praire View A&M University in Prairie View, Texas, USA. The contract is worth USD 53 M, about SEK 360 M, which will be included in order bookings for Skanska USA Building for the fourth quarter of 2014.

The new Panther Stadium at Prairie View A&M University will include 15,000 seats, coaches' booths, ten sky box suites and a radio and television broadcast booth. The existing stadium will be demolished to make way for the new stadium.

The 5,000-square-meter athletic field house is designed for the worldclass student athlete.

Construction will begin December 2014 with an expected completion of May 2016.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development North America, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 9,600 employees and its 2013 revenues were SEK 43.5 billion.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe and the US. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2013 totaled SEK 136 billion.