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Active Biotech's rights issue of approximately SEK 225 million oversubscribed

Following the end of the subscription period, the results of Active Biotech's rights issue show that 14,736,623 shares, corresponding to approximately 98.3 percent of the shares offered, were subscribed for with subscription rights. In addition thereto 3,857,742 shares, corresponding to approximately 26 percent of the shares offered, were subscribed for without subscription rights. The rights issue was thereby oversubscribed with approximately 24 percent.

The shares that were subscribed for without subscription rights have been allotted to the subscribers in accordance with the principles outlined in the prospectus. Notification regarding such allocation is only sent to those who have been allotted shares. Through the rights issue, Active Biotech will receive proceeds amounting to approximately SEK 225 million, before issue costs. Furthermore, Active Biotech's share capital increases through the rights issue by approximately SEK 56,482,529.18 to approximately SEK 338,895,182.64 and the total number of shares increases by 14,984,716 to 89,908,298 shares.

The new shares are expected to be registered with the Swedish Companies Registration Office on or about January 16, 2015 and trading in the new shares on Nasdaq Stockholm is expected to commence on or about January 27, 2015.

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Active Biotech AB (publ) (Nasdaq Stockholm: ACTI) is a biotechnology company with focus on neurodegenerative diseases and cancer. Projects in pivotal phase are laquinimod, an orally administered small molecule with unique immunomodulatory properties for the treatment of multiple sclerosis, and tasquinimod, an oral immunomodulatory, anti-metastatic substance for the treatment of prostate cancer. The objective of the preclinical ISI project is to produce new, patentable chemical compounds for treatment of diseases in the company's focus areas. Please visit www.activebiotech.com for more information.

Active Biotech is required to publish the information contained in this press release in accordance with the Swedish Securities Market Act. This information was provided to the media for publication at 3.30 pm CET on December 29, 2014.

Important information

This press release is not an offer to subscribe for shares in Active Biotech. A prospectus relating to the rights issue referred to in this press release has been made public prior to the commencement of the subscription period. This press release is not a prospectus and investors should not subscribe for or purchase any securities, except on the basis of information provided in the prospectus.

This press release may not be made public, released or distributed, directly or indirectly, in or into the United States, Australia, Hong Kong, Japan, Canada, Singapore, South Africa or New Zealand or in any other jurisdiction in which the distribution of this press release would be unlawful. Further, this press release does not constitute an offer to sell new shares, paid subscribed for shares ("BTA") or subscription rights to any person in any jurisdiction in which it is unlawful to make such offer to such person or where such action would require additional prospectuses, registration or other measures other than those pursuant to Swedish law. The prospectus, application form and other documents associated with the rights issue may not be distributed in or to any country where such distribution or the rights issue would require such measures set forth in the preceding sentence or be in violation of the regulations of such country.

The new shares, BTAs and subscription rights have not been recommended by a United States federal or state securities commission or regulatory authority. No new shares, BTAs, subscription rights or other securities issued by Active Biotech have been or will be registered under the U.S. Securities Act of 1933, or under the securities legislation in any state of the United States or any province in Canada. Accordingly, no new shares, BTAs, subscription rights or other securities issued by Active Biotech may be transferred or offered for sale in the United States or Canada, other than in such exceptional cases that do not require registration. The securities issued in the rights issue will not be offered to the public in the United States.

Active Biotech has not authorized any offer of securities to the public in any country in the European Economic Area ("EEA") other than Sweden. In other member states in the EEA which have implemented the Directive 2003/71/EC (the "Prospectus Directive") (each, a "Relevant Member State"), no action has been undertaken and will not be undertaken to make an offer of securities to the public requiring publication of a prospectus in any Relevant Member State. As a result, the securities may only be offered in Relevant Member States to (a) any legal entity which is a qualified investor as defined in the Prospectus Directive; or (b) any person falling within Article 3(2) of the Prospectus Directive.

The rights issue is only directed at (i) persons who are outside the United Kingdom or (ii) persons who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") and (iii) high net worth entities, and other persons to whom it may lawfully be communicated, falling within Article 49(2) of the Order (all such persons together being referred to as "relevant persons"). The securities issued in the rights issue will only be available to and will only be engaged with, relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents.