

# DANNEMORA

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## Press Release 30 December 2014

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### Communiqué from extraordinary general meeting in Dannemora Mineral

The board of directors in Dannemora Mineral AB (publ) has on 24 November 2014 prepared a balance sheet for liquidation purposes pursuant to Chapter 25 Section 13 of the Swedish Companies Act, which has been reviewed by the Company's auditor. The balance sheet shows that the Company's equity corresponds to less than half of the registered share capital. As a result thereof, the board of directors has convened the shareholders for an extraordinary general meeting (initial meeting for liquidation purposes), which has been held today.

On the extraordinary general meeting (initial meeting for liquidation purposes) in Dannemora Mineral AB (publ) held on 30 December 2014, it was resolved in accordance with the primary proposal presented by the board of directors that the Company shall not enter into liquidation but that the Company shall continue its operations.

*For further information, please contact:*

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*Dannemora Mineral AB is a mining and exploration company of which the primary activity is mining operations in the Dannemora iron ore mine. The Company also intends to engage in exploration activities to increase the iron ore base locally and regionally in several areas in Uppland where the potential for finding workable deposits is considered good.*

*Dannemora Mineral comprises the parent company Dannemora Mineral AB and the wholly-owned subsidiaries Dannemora Magnetit AB, responsible for operation of the Dannemora mine, Dannemora Iron Ore Development AB, responsible for the Group's exploration, and Dannemora Förvaltnings AB, responsible for the property portfolio.*

*The Company's most important asset is the iron deposit in the Dannemora Mine, and activity is focused mainly on the mining of this deposit at present.*

*The Company is listed on NASDAQ OMX First North, Stockholm, and Oslo Axess. The Company's Certified Advisor on First North is Remium Nordic AB.*

*The Company's independent qualified person is mining engineer Thomas Lindholm, Geovista AB, Luleå. Thomas Lindholm is qualified as a Competent Person, as defined in the JORC Code, based on education and experience in exploration, mining and estimation of mineral resources of iron, base and precious metals.*