

NEWS RELEASE

NGEX UPDATED SHARE CAPITAL AND VOTING RIGHTS

December 31, 2014 - NGEx Resources Inc. ("NGEx" or the "Company") (TSX:NGQ, Nasdaq Stockholm:NGQ) announces in accordance with the Swedish Financial Instruments Trading Act the following:

As a result of the exercise of employee stock options, as at December 31, 2014, the number of issued and outstanding shares of the Company is 187,712,994 common shares with voting rights.

About NGEX

NGEx is a Canadian mineral exploration company with exploration projects in Chile, Argentina, and Canada. The Company's shares are listed on the Toronto Stock Exchange and Nasdaq Stockholm under the symbol "NGQ". The Company's focus is on advancing its South American projects which include several large copper-gold systems including the Josemaria, Los Helados, and Filo del Sol projects, located on a land package that the Company holds in Chile's Region III and adjacent San Juan Province, Argentina. Los Helados is part of a joint venture in which the Company holds 60% and Pan Pacific Copper Co., Ltd. holds 40%. Josemaria is part of a joint venture in which the Company holds 60% and Japan Oil, Gas, and Metals National Corporation (JOGMEC) owns 40%. In addition, NGEx holds a 100% interest in Filo del Sol and an extensive portfolio of other 100% owned early stage exploration projects located in Chile and Argentina. It also owns a 100% interest in the GJ copper and gold project located in British Columbia, Canada. The GJ project is optioned to Teck Resources who are earning up to a 75% interest.

On behalf of the Board,

Wojtek Wodzicki
President and CEO

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