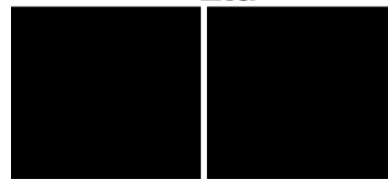


**Vostok
Nafta
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Ltd**



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Press Release January 12, 2015

Vostok Nafta depository receipt buy-back

Vostok Nafta Investment Ltd ("Vostok Nafta" or "The Company") has between January 5 and January 9, 2015 repurchased 104,221 Swedish Depository Receipts (SDRs), at an average price of SEK 35.86. This represents 0.14% of the total number of outstanding SDRs of Vostok Nafta, before the buy-backs. All repurchased SDRs will be cancelled. After the cancellation of the repurchased SDRs, the total number of outstanding SDRs of Vostok Nafta will be 73,990,492.

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