

Press release 2015-01-12

Production update November and December 2014

Tethys' share of the production, before government take, from Blocks 3 and 4 onshore the Sultanate of Oman amounted in November 2014 to 234,957 barrels of oil and in December 2014 to 261,591 barrels of oil, corresponding to 7,832 barrels of oil per day (bopd) and 8,438 bopd respectively. The November production was affected by maintenance/construction work of a unit at the Farha South processing plant.

Tethys Oil AB, through its wholly owned subsidiary Tethys Oil Block 3 and 4 Ltd, has a 30 per cent interest in Blocks 3 and 4. Partners are Mitsui E&P Middle East B.V. with 20 per cent and the operator CC Energy Development S.A.L. (Oman branch) holding the remaining 50 per cent.

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Tethys Oil AB (publ)

Tethys Oil is a Swedish energy company focused on exploration and production of oil and natural gas. Tethys Oil's core area is Oman, where the company is one of the largest onshore oil and gas concession holders. Tethys Oil also has exploration and production assets onshore France and Lithuania. The shares are listed on Nasdaq Stockholm (TETY).

Website: www.tethysoil.com