

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 29 August 2014 A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbour regulation). The share buy-back program of up to DKK 5.6bn is to be executed during a 12-month period beginning 1 September 2014.

During the second phase of the program running from 24 November 2014 to 28 February 2015, the Company will buy-back A and B shares for an amount of up to DKK 3,320 mill. (equivalent to approximately USD 550 mill.).

The following transactions have been made under the program in the period 5 January 2015 to 9 January 2015:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	61,612		773,294,594
5 January 2015	922	11,904.24	10,975,713
6 January 2015	656	11,570.81	7,590,453
7 January 2015	615	11,615.50	7,143,533
8 January 2015	922	11,800.07	10,879,661
9 January 2015	615	11,975.40	7,364,871
Accumulated in second phase of the program	31,734		372,703,032
Accumulated under the program	65,342		817,248,825

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	241,059		3,119,962,166
5 January 2015	3,940	12,231.57	48,192,389
6 January 2015	3,940	11,923.21	46,977,455
7 January 2015	2,791	11,995.28	33,478,833
8 January 2015	2,462	12,236.23	30,125,606
9 January 2015	2,955	12,398.41	36,637,305
Accumulated in second phase of the program	122,594		1,479,926,328
Accumulated under the program	257,147		3,315,373,755

With the transactions stated above, the Company owns a total of 65,342 A shares and 359,909 B shares as treasury shares, corresponding to 1.93% of the share capital.

Copenhagen, 12 January 2015

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