

# company announcement

## Novo Nordisk A/S – Share repurchase programme

**Bagsværd, Denmark, 12 January 2015** – On 30 October 2014, Novo Nordisk initiated a share repurchase programme in accordance with the provisions of the European Commission's regulation no 2273/2003 of 22 December 2003, also referred to as the Safe Harbour rules. This programme is part of the overall share repurchase programme of up to DKK 15.0 billion to be executed during a 12-month period beginning 30 January 2014.

Under the programme initiated 30 October 2014, Novo Nordisk will repurchase B shares for an amount up to DKK 3.8 billion in the period from 30 October 2014 to 28 January 2015.

Since the announcement as of 22 December 2014, the following transactions have been made under the programme:

	<b>Number of B shares</b>	<b>Average purchase price</b>	<b>Transaction value, DKK</b>
<b>Accumulated, last announcement</b>	<b>9,323,000</b>		<b>2,499,721,508</b>
2 January 2015	260,000	263.43	68,492,528
5 January 2015	240,000	265.66	63,759,216
6 January 2015	240,000	264.10	63,383,760
7 January 2015	285,000	265.46	75,655,587
8 January 2015	210,000	268.63	56,412,426
9 January 2015	275,000	271.13	74,561,108
<b>Accumulated under the programme</b>	<b>10,833,000</b>		<b>2,901,986,132</b>

With the transactions stated above, Novo Nordisk owns a total of 58,317,153 B shares of DKK 0.20, corresponding to 2.2% of the share capital, as treasury shares. The total amount of A and B shares in the company is 2,650,000,000 including treasury shares.

