

Press release

25 January 2008 – 09.01 am

Peab to build Victoria Park in Malmö

Peab has been contracted to build 133 flats at Victoria Park in Malmö. The customer is Victoria Park Bygg och Projekt AB and the contract amounts to SEK 283 million.

The work will start in April 2008 and it is estimated to be ready for moving in during the summer 2009.

Victoria Park is a Project Development Company aimed for life-style living with recreation, activities and service. The Company has developed a unique concept for living for tenant-owner flats with access to large joint facilities of a high standard. Victoria Park is located at Limhamn in Malmö and ready-built consist of 395 flats.

For additional information, please contact:

Eve Johansson, project manager Peab +46 733 374055

Gösta Sjöström, information manager, Peab + 46 733 371010

Previous press releases from Peab are available at www.peab.com

Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 09.01 am on 25 January 2008.

Peab is one of the leading construction and civil engineering companies in the Nordic countries with approximately 12 000 employees and a net sale exceeding SEK 30 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

Peab AB
Information
gosta.sjostrom@peab.se
www.peab.com

Information
Phone
Mobile phone
Home phone

Gösta Sjöström
+46 431 89 126
+46 733 371 010
+46 431 36 45 23