

PRESS RELEASE from NCC

2008-01-25 No 03/08

NCC to build 165 rental apartments and pre-school in Uppsala

NCC Construction and Uppsalahem AB have entered into a partnering agreement concerning the construction of 165 rental apartments and a pre-school at Fyrisvallen in the Luthagen residential area, Uppsala. The order is worth approximately SEK 160 million.

The apartments, which will range from one to five-room units, will comprise between 37 and 113 square meters of floor space. All of the apartments will have parquet flooring, tiled bathroom and hall flooring and a balcony or roof terrace. The address will be Ringgatan 6.

The apartments will be divided between two separate buildings, of which one will include a four-section pre-school.

Occupancy will commence in October 2008, with the final tenants moving in by April 2009. The entire construction project, including landscaping around the buildings, is scheduled for completion by June 2009. At most, about 60 people will be employed in the project.

Partnering is a structured cooperation format applied in the construction industry, whereby the developer, consultants and contractors jointly resolve construction assignments through open and trusting cooperation in which each party contributes complementary professional knowledge throughout all stages of the project.

Order registration occurred during the fourth quarter of 2007.

For further information, please contact: Ulf Thorné, Press Relations Manager, NCC Group, +46 (0)8 585 523 46, +46 (0)70 214 77 27

All of NCC's press releases are available on www.ncc.info

NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2006 sales of SEK 56 billion, with 22,000 employees.

NCC AB