

To OMX The Nordic Exchange

Stock exchange Announcement No. 2 - 2008

Skive, 24 January 2008

## **EXCERPT FROM THE MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF SPARBANK ON 24 JANUARY, 2008**

### **PRESENT**

54 shareholders, representing DKK 72,392,000 and 352,869 votes, including Spar Vest Fonden, which represented DKK 69,629,480 and the equivalent of 301,333 votes.

Erik Malberg, lawyer, was appointed to chair the meeting and could thereafter declare that due notice of the meeting had been given and that it was legally competent to transact business.

### **AGENDA**

1. Abolishment of the Advisory Board and as a consequence thereof
  - Amendment of Articles 5, 8 and 9 of the Articles of Association as well as deletion of Articles 12(3), 13, 14, 15 and 16.
  - Amendment of Article 17 of the Articles of Association to the effect that members of the Board of Directors are elected directly by the general meeting.
  - Deletion of Appendix 2 of the Articles of Association, the election regulations, as members of the Board of Directors are elected directly by the general meeting.



2. Amendment of Article 11(3) of the Articles of Association to the effect that the restriction of voting rights of Spar Vest Fonden is changed from 5 to 10 per cent. The second paragraph of Article 11(3) will have the following wording: The voting rights of Spar Vest Fonden may, however, not exceed a shareholding corresponding to 10 per cent of the total share capital of the company.
3. Amendment of Articles 1 and 7 of the Articles of Association to ensure an ordinary modernisation of these articles. Article 1 concerns the object of the company, comprising other business allowed according to the Danish Financial Business Act (*Lov om finansiel virksomhed*), and Article 7 concerns the notice convening the general meeting via the IT information system of the Danish Commerce and Companies Agency (*Erhvervs- og selskabsstyrelsen*) and via one or more daily newspapers chosen by the Board of Directors, including at least one national newspaper.

**Re. 1** Was granted by qualified majority of votes according to articles of association § 12(2).

**Re. 2** Was granted by qualified majority of votes according to articles of association § 12(2).

**Re. 3** Was granted by qualified majority of votes according to articles of association § 12(2).

No other information arose from the extraordinary general meeting that could affect the price of the company's shares.

SPARBANK A/S

Erik Malberg, Lawyer  
Chairman

Further information:

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