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Date 24 January 2008

Dear Sirs

Sydbank's acquisition of bankTrelleborg

As a consequence of the ongoing press coverage of the redemption of and pricing of the bankTrelleborg share, this is to inform that Sydbank A/S will not be redeeming the shares. The bankTrelleborg share will be redeemed by Fonden for bankTrelleborg at a price fixed by the accountants of bankTrelleborg.

Sydbank A/S has concluded a purchase agreement for the purchase of 100% of the shares in bankTrelleborg at the price of DKK 59.3 per share of DKK 20 as announced. This purchase price has been fixed and cannot be changed by any subsequent legal trial of the measurement in connection with the assessment. Therefore any objections raised by the minority shareholders against the redemption price will be an issue between the party handling the compulsory redemption – Fonden for bankTrelleborg – and the shareholder.

Yours faithfully

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Preben L. Hansen

Deputy Group Chief Executive

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