

Appendix: Company Announcement number 6/2015 – 16 January 2015

Fixing of interest rate triggers

ISIN	Name	Maturity	Currency	Trigger type <sup>1</sup>	Trigger rate <sup>2</sup>	Based on <sup>3</sup>	
						ISIN	Refinancing
<b>January</b>							
DK0009296626	1% 10F JAN 16 1IT	01-01-2016	DKK	1Y & RF	5.203%	DK0009291668	Nov. 2014
LU1153685166	1% 10G JAN 16 1IT	01-01-2016	EUR	1Y & RF	5.146%	LU1049815266	Nov. 2014
<b>April</b>							
DK0009293797	1% 10F APR 15 1IT	01-04-2015	DKK	1Y & RF	5.249%	DK0009286155	Feb. 2014
LU1153680282	1% 10G APR 15 1IT	01-04-2015	EUR	1Y & RF	5.332%	LU0681835376	Feb. 2014

- 1) **1Y** indicates that the ISIN in question has an interest rate trigger based on the yield-to-maturity of the 1 year bond when refinancing approx. 12 months prior to its maturity. If the yield-to-maturity exceeds the trigger rate the maturity of the bond will be extended by 12 months.  
**2Y** indicates that the ISIN in question has an interest rate trigger based on the yield-to-maturity of the 2 year bond when refinancing approx. 12 months prior to its maturity. If the yield-to-maturity exceeds the trigger rate the maturity of the bond will be extended by 12 months.  
**RF** indicates that the ISIN in question has a refinancing failed option. If the refinancing fails due to lack of buyers when refinancing, Realkredit Danmark has an option to extend the maturity of the bond by 12 months.
- 2) Trigger rates are determined on the auction approx. 12 months prior to maturity.
- 3) The trigger rate is based on the yield-to-maturity on the ISIN in question at the refinancing mentioned.