

# company announcement

## Novo Nordisk A/S – Share repurchase programme

**Bagsværd, Denmark, 19 January 2015** – On 30 October 2014, Novo Nordisk initiated a share repurchase programme in accordance with the provisions of the European Commission's regulation no 2273/2003 of 22 December 2003, also referred to as the Safe Harbour rules. This programme is part of the overall share repurchase programme of up to DKK 15.0 billion to be executed during a 12-month period beginning 30 January 2014.

Under the programme initiated 30 October 2014, Novo Nordisk will repurchase B shares for an amount up to DKK 3.8 billion in the period from 30 October 2014 to 28 January 2015.

Since the announcement as of 12 January 2015, the following transactions have been made under the programme:

	<b>Number of B shares</b>	<b>Average purchase price</b>	<b>Transaction value, DKK</b>
<b>Accumulated, last announcement</b>	<b>10,833,000</b>		<b>2,901,986,132</b>
12 January 2015	230,000	273.50	62,903,896
13 January 2015	200,000	277.78	55,556,180
14 January 2015	275,000	278.50	76,588,380
15 January 2015	215,000	279.83	60,163,343
16 January 2015	250,000	281.88	70,469,075
<b>Accumulated under the programme</b>	<b>12,003,000</b>		<b>3,227,667,006</b>

With the transactions stated above, Novo Nordisk owns a total of 59,487,153 B shares of DKK 0.20, corresponding to 2.2% of the share capital, as treasury shares. The total amount of A and B shares in the company is 2,650,000,000 including treasury shares.

