

**NOTIFICATION OF A PERSON  
ON THE DISPOSAL OF VOTING RIGHTS**

1. INVL Baltic Real Estate AB, company code 303299735, Seimyniskiu str. 1A, Vilnius, Lithuania  
(name, code, registered address, home office address, State of the issuers)

2. The reasons for crossing the threshold (*specify the relevant reason*)

The change of the Board of the Issuer

(acquisition or a disposal of voting rights (*underline the necessary and indicate the specific reason*))

(acquisition or disposal of securities that subject to a formal agreement upon a request of the owner thereof grants the right to acquire in the future the shares already issued by the issuer (*underline the necessary and indicate the specific reason*)).

(the event resulting in the change of the number of the voting rights held (*indicate the specific event*))

3. Darius Sulnis

(name and last name of the person who has acquired or disposed of the voting rights, or the name of the company)

4.

(name and last name of the shareholder, if different from the person indicated in item 3)

5. Date of the transaction (*enter*) and

\*

the date of which the threshold was crossed (*specify, if different*):

23-12-2014

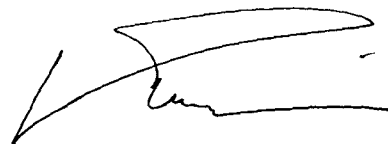
6. Threshold that was crossed or reached (*specify*):

50 %

7. Data submitted:

Voting rights granted by the shares:							
Class of shares, ISIN code	Number of shares and votes held previous to the acquisition or disposal of the block of shares		The number of shares and voting rights held at the date of crossing the threshold				
	Number of shares (units)	Number of votes (units)	Number of shares (units)	Number of voting rights (units)		Number of voting rights (%)	
			Directly	Directly	Indirectly	Directly	Indirectly
ORS, LT0000128746	3 400 068	3 540 686	0	0	714 967	0	10.15
		Total (A):	0	0	714 967	0	10.15

\*The transaction hasn't been concluded, the declared threshold was crossed due to the change of the Board of the Issuer (Darius Šulnis resigned from a members of the Board).



**Data on the securities that subject to a formal agreement upon a request of the owner thereof grants the right to acquire in the future the shares already issued by the issuer.**

Name of securities	Date of expiry of the securities	The dates of conversion and (or) the exercise of the rights granted by the securities	Number of shares and votes to be acquired through the exercise of the rights attached to the securities (units)	Shares and votes to be acquired through the exercise of the rights attached to the securities (percent)
Total (B):				

Total number of votes held (A + B)		
	Number of votes (units)	Number of votes (%)
Total:	714 967	10.15

8. \_\_\_\_\_  
 (the chain of controlled entities actually managing the voting rights and (or) securities that subject to a formal agreement upon a request of the owner thereof grants the right to acquire in the future the shares already issued by the issuer (to be completed if necessary).

9. The right granted to the proxy \_\_\_\_\_ to vote at his own discretion in  
 (name and last name of the proxy)  
 respect of \_\_\_\_\_ expires on \_\_\_\_\_.  
 (voting rights, units, %) (date)

10.

(additional information)

