

HANZA to lay off in Åtvidaberg

HANZA Holding AB (publ) has given notice of termination to 18 employees in Åtvidaberg in order to increase profitability in a varying manufacturing environment and to support the company's long-term financial goals

HANZA acquired KA Elektronik last fall, and has now integrated the operations in the Group's technology area PCB assembly, with manufacturing at three other locations in Sweden and abroad. To create profitability in a varying manufacturing environment, HANZA today gave notice of termination to a total of 18 employees in Åtvidaberg.

"As previously announced, we have won several contracts in electronics, but we see also that the utilization rate differs between production units. Therefore we need to implement measures ", comments Erik Stenfors, CEO HANZA. "It is very sad to have to give notice, but our responsibility is first and foremost to create a safe workplace. It can only be done by HANZA long-term efforts to create a strong and sustainable profitability. "

Negotiations with the unions have begun.

For more information please contact:

Erik Stenfors, CEO: Phone: 46 8 624 62 00, email: erik.stenfors@hanza.com

Gerd Levin-Nygren, Division Manager: 46 708 11 68 48, email: gerd.levin@hanza.com

The information in this press release is such that HANZA must disclose it in accordance with the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 07.55 am (CET), June 24, 2014. Avanza Bank AB is the company's certified adviser.

Important information

This press release may contain certain forward-looking statements that reflect HANZA's current views of future events and financial and operational performance. Words such as "intends", "anticipates", "expects", "may", "plan ", "anticipate" or similar expressions regarding indications or predictions of future developments or trends, and are not based on historical facts, constitute forward-looking information. Forward-looking information is inherently associated with both known and unknown risks and uncertainties because it is dependent on future events and circumstances. Forward-looking statements are not guarantees regarding future results or developments and actual results may differ materially from those set forth in forward-looking information.

HANZA is a fast growing industrial business partner within manufacturing. The company lowers customer costs by supplying complete manufacturing solutions in mechanics, electronics, cables and final assembly. HANZA was founded in 2008 and has grown into a SEK billion company. The Company currently operates in Sweden, Finland, Estonia, Poland, Slovakia and China. Among HANZA's clients there are leading industrial companies such as Atlas Copco, Ericsson, ABB and Saab Defense. www.hanza.com