

Jordbro, 21st January 2015

Press release

Recipharm releases the lock-up on 1.3 million B-shares related to shares to be issued upon conversion of convertible bonds

In connection with the acquisition of Corvette Pharmaceutical Services Group completed on October 1, 2014, Recipharm AB (publ) ("Recipharm") issued convertible bonds with a nominal value of EUR 50 million as part of the financing of the acquisition. The convertible bonds can be converted into up to 5,030,549 class B-shares. The holders of the convertible bonds have agreed to a lock-up in respect of the new shares issued upon conversion until 14 February, 2015.

Recipharm has received a request and has released the lock-up on 1.3 million B-shares related to shares to be issued upon conversion of the convertible bonds. The release of the lock-up has been granted to facilitate the sale of 1.3 million class B-shares to Första AP-fonden.

Thomas Eldered, CEO:

"We are pleased that there is continued strong interest in Recipharm and note that Första AP-fonden, through this transaction, will increase its shareholding from 0.7 million B-shares to 2 million B-shares, corresponding to 4.8 percent of the total capital in Recipharm".

For further information please visit www.recipharm.com or contact:

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About Recipharm

Recipharm is a leading CDMO (Contract Development and Manufacturing Organisation) in the pharmaceutical industry based in Sweden employing some 2,200 employees. Recipharm offers manufacturing services of pharmaceuticals in various dosage forms, production of clinical trial material including API and pharmaceutical product development. Recipharm manufactures more than 400 different products to customers ranging from Big Pharma through to smaller research- and development companies. Recipharm's turnover is approximately SEK 3.3 billion and the Company operates development and manufacturing facilities in Sweden, France, the UK, Germany, Spain, Italy and Portugal and is headquartered in Jordbro, Sweden. The Recipharm B-share (RECI B) is listed on NASDAQ Stockholm.

For more information on Recipharm and our services, please [visit www.recipharm.com](http://www.recipharm.com).