

SSAB's Chairman of the Board leaves his assignment in 2015

SSAB's Chairman of the Board, Sverker Martin-Löf, has informed the company's principal owner, Industrivärden, that he is not available for re-election at the annual general meetings during the spring 2015 in the listed companies, where he currently holds board assignment. Sverker Martin-Löf has been Chairman of the Board in SSAB since 2003.

Industrivärden and its principal owner will propose for the Nomination Committee in SSAB, to nominate Bengt Kjell as the new Chairman of the Board for SSAB at the upcoming annual general meeting. Bengt Kjell is CEO for "AB Handel och Industri", a fully-owned subsidiary of Handelsbanken, and he was also previously Executive Vice President of Industrivärden during 2002-2010.

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SSAB is a Nordic and US-based steel company. SSAB offers value added products and services developed in close cooperation with its customers to create a stronger, lighter and more sustainable world. SSAB has employees in over 50 countries. SSAB has production facilities in Sweden, Finland and the US. SSAB is listed on the NASDAQ OMX Nordic Exchange in Stockholm and has a secondary listing on the NASDAQ OMX in Helsinki, www.ssab.com